



MULTI SPECTRUM  
PROPERTY



## ANNEXURE E- LEVY BUDGET

### STERLING GROVE PROPERTY OWNERS ASSOCIATION

PROPOSED BUDGET FOR THE 2017/2018 FINANCIAL YEAR ENDING 31 DECEMBER 2018

	BUDGET 2016/2017	PRELIMINARY EXPENSES	BUDGET 2017/2018
<b>INCOME</b>	-	-	596 265
Levies	-	-	596 265
Garden Levies	-	-	-
Levies Special	-	-	-
Interest on levies in arrears	-	-	-
Administration Fees	-	-	-
Interest	-	-	-
<b>MINUS EXPENSES</b>	-	-	596 265
<b>ADMINISTRATIVE</b>	-	-	114 120
Bank Charges	-	-	5 000
Management Fee	-	-	93 120
Audit	-	-	10 000
CSOS Fees	-	-	2 000
Tax Return	-	-	4 000
<b>MUNICIPAL</b>	-	-	258 000
Electricity	-	-	82 800
Sewerage	-	-	76 800
Water	-	-	96 000
Refuse	-	-	-
Property Rates	-	-	2 400
<b>MAINTENANCE</b>	-	-	153 610
Electrical	-	-	5 000
Buildings	-	-	20 000
Plumbing	-	-	10 000
Garden and Cleaning Services	-	-	76 800
Garden Maintenance	-	-	5 000
Health & Safety	-	-	2 500
Gate (Cell to gate agreement)	-	-	9 000
Fire Equipment	-	-	2 500
Inspections	-	-	4 620
Gate System Airtime & Maint.	-	-	3 190
Other Expenses	-	-	15 000
<b>INSURANCE</b>	-	-	20 535
Comprehensive	-	-	20 535
Insurance Claim	-	-	-
Reserve Fund / Unforeseen	-	-	50 000
<b>NETT SURPLUS / DEFICIT</b>	-	-	-
<b>LEVIES</b>			
0 x	0	=	-
12 x	49 689	=	596 265
			<u>596 265</u>