

STERLING GROVE PROPERTY OWNERS ASSOCIATION

PROPOSED BUDGET FOR THE 2017/2018 FINANCIAL YEAR END

	BUDGET 2016/2017	PRELIMINARY EXPENSES	BUDGET 2017/2018
INCOME	-	-	577 813
Levies	-	-	577 813
Garden Levies	-	-	-
Levies Special	-	-	-
Interest on levies in arrears	-	-	-
Administration Fees	-	-	-
Interest	-	-	-
MINUS EXPENSES	-	-	577 813
ADMINISTRATIVE	-	-	103 068
Bank Charges	-	-	5 000
Management Fee	-	-	86 400
Audit	-	-	9 000
CSOS Fees	-	-	1 918
Tax Return	-	-	750
Telephone & Fax	-	-	-
Stationary & Printing	-	-	-
MUNICIPAL	-	-	258 000
Electricity	-	-	82 800
Sewerage	-	-	76 800
Water	-	-	96 000
Property Rates	-	-	2 400
MAINTENANCE	-	-	146 210
Electrical	-	-	5 000
Buildings	-	-	20 000
Plumbing	-	-	10 000
Garden and Cleaning Services	-	-	76 800
Garden Maintenance	-	-	5 000
Health & Safety	-	-	1 500
Gate (Cell to gate agreement)	-	-	3 000
Fire Equipment	-	-	2 500
Inspections	-	-	4 620
Gate System Airtime & Maint.	-	-	2 790
Other Expenses	-	-	15 000
INSURANCE	-	-	20 535
Comprehensive	-	-	20 535
Insurance Claim	-	-	-
Reserve Fund / Unforeseen	-	-	50 000
NETT SURPLUS / DEFICIT	-	-	-
LEVIES			
0 x	0	=	-
12 x	48151	=	577 813
			577 813