



ANNEXURE F: ESTIMATED BUDGET

GRACEWOOD BODY CORPORATE

PROPOSED BUDGET FOR THE 2019 FINANCIAL YEAR

	BUDGET 2018	PRELIMINARY EXPENSES	BUDGET 2019
ADMIN FUND BUDGET:			
INCOME	-	-	1 463 273
Levies	-	-	1 437 350
Exclusive Use Levies	-	-	25 923
Interest	-	-	-
MINUS EXPENSES	-	-	1 463 273
ADMINISTRATIVE	-	-	338 320
Bank Charges	-	-	10 200
Management Fee	-	-	309 120
Audit	-	-	15 000
Tax Return	-	-	4 000
MUNICIPAL	-	-	497 200
Electricity	-	-	100 000
Sewerage	-	-	96 000
Water	-	-	96 000
Refuse	-	-	205 200
Property Rates	-	-	-
MAINTENANCE	-	-	418 753
Electrical	-	-	15 000
Buildings	-	-	30 000
Plumbing	-	-	20 000
DSTV	-	-	12 000
Upgrade of DSTV Dishes	-	-	-
Garden and Cleaning Services	-	-	228 480
Garden Repairs	-	-	5 000
Health & Safety	-	-	5 000
Gate Maintenance & Airtime	-	-	15 000
Fire Equipment	-	-	9 675
Inspections	-	-	4 938
Pest Control	-	-	5 000
Gate System	-	-	9 000
Water Meter Readings	-	-	54 660
Other Expenses	-	-	5 000
INSURANCE	-	-	209 000
Comprehensive	-	-	204 000
Valuation Fees	-	-	5 000
NETT SURPLUS / DEFICIT	-	-	-

RESERVE FUND BUDGET:

	-	-	500 000
Reserve Fund / Unforeseen	-	-	500 000

ADMIN LEVIES

0 x	-	=	-
12 x	119 779	=	1 437 350
			<u>1 437 350</u>

RESERVE LEVIES

0 x	-	=	-
12 x	41 667	=	500 000
			<u>500 000</u>